



Progress on Medium Term Debt Management Strategy (MTDS)

Introduction

Dissemination of this document serves government's commitment to transparency and access to information by the general public. This document contains progress on key debt risk indicators against the thresholds specified in Medium-Term Debt Management Strategy (2019/20 - 2022/23).

Indicative Benchmarks and Targets for Key Risk Indicators

Risk Exposure	Indicators	Indicative Benchmarks (FY20-FY23)	FY 2019-20		FY 2020-21	
			Target	Actual	Target	Est.
Currency Risk	Share of External Debt in Total Public Debt	40% (Maximum)	-	36	-	34
Refinancing Risk	ATM of Domestic Debt (Years)	3.5 (Minimum)	4.0	4.0	4.0	3.6
	ATM of External Debt (Years)	6.5 (Minimum)	7.0	7.0	7.0	7.0
	Gross Financing Needs (% of Total)	35% (Maximum)	32	32	30	29
Share of Shariah Compliant Instruments in Government Securities (%)		-	2.0	2.0	5.0	4.2
Share of Fixed Rate Debt in Government Securities (%)		25% (Minimum)	30	34	30	30

Note: Above numbers are provisional estimates and updated statistics related to FY 2020-21 will be published in September 2021

Source: Debt Policy Coordination Office, Ministry of Finance

Similar to last fiscal year, the government is expected to remain within stated benchmarks of debt risk indicators during 2020-21 while most of the targets for the year will be achieved.

